

# ALASKA STATE LEGISLATURE

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## **BILL STOLTZE** **State Representative**

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### **House Bill 391**

#### **Limit Annual Increase of Muni Prop Assess**

*“An Act relating to a limit on the amount by which the assessed value of property may be increased for purposes of municipal property taxation.”*

More and more people are becoming concerned about the rate the assessed value of their homes are increasing. These large increases create financial hardship for older Alaskans and deter potential homeowners.

HB 391 will limit the increase a municipality can raise the assessed value of a person's home from the preceding year to the current year to two percent.

I believe this is a modest step towards homeowner property tax relief.

**DISTRICT 16**

**BIRCHWOOD • BUTTE • CHUGIAK • EKLUTNA • FAIRVIEW LOOP  
KNIK RIVER ROAD • LAZY MOUNTAIN • PALMER • PETERS CREEK**