



# Alaska State Legislature

**Senate Majority** Web: <http://www.akrepublicans.org>

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**Sponsor:** Senator Gary Stevens by Request Salmon Industry Task Force  
**Current Version:** HCS CSSB 273 (FIN)  
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## Fact Sheet for: Senate Bill 273

**Short Title:** ASMI Board/Seafood Taxes & Assessments

### Summary:

- Changes the tax structure of the Alaska Seafood Marketing Institute.
- Reduces the ASMI board from 25 to either seven or nine members, depending on the outcome of an election.
- Requires an election this Fall for processors to vote on whether to
  - Eliminate the ASMI assessment
  - Retain the current .3 percent assessment
  - Increase the assessment to .5 percent
- If processors retain the .3 percent or eliminate the assessment, the 1 percent salmon harvester tax would be retained, and two more fisherman would be added to the ASMI board.
- If processors vote to increase to the .5 percent assessment, the 1 percent salmon marketing tax is repealed effective Dec. 31, 2004.

### Benefits:

- Provides a stable funding source and more manageable board for ASMI.

### Background:

The current tax structure levies a marketing tax of 1 percent on salmon harvesters and a voluntary .3 percent on processors. The Marketing/Quality Subcommittee of the Salmon Industry Task Force recommended a smaller board and changes to the tax structure.