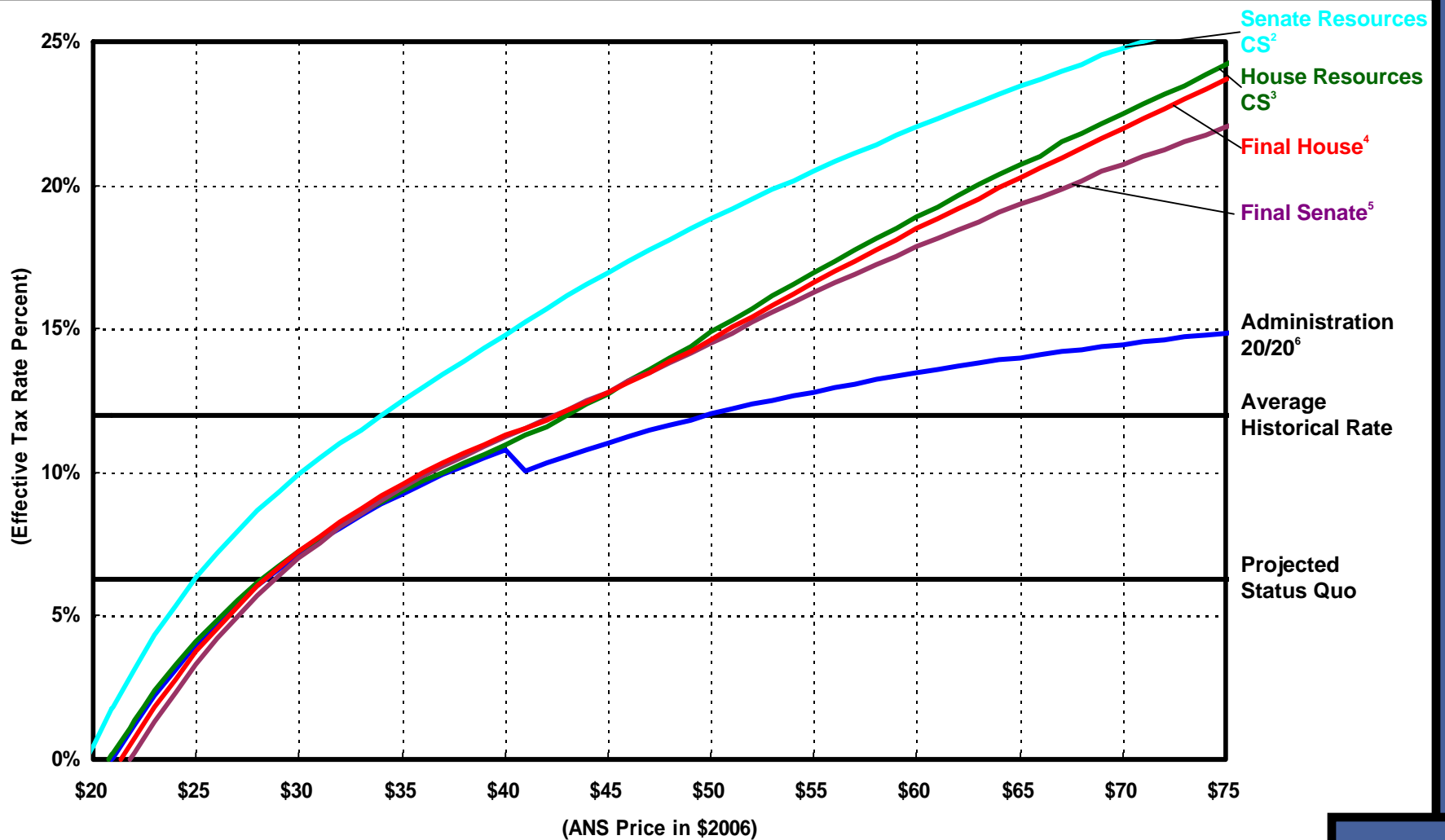


Effective Average Tax Rates at Various Price Levels¹

(FY 2007-2016)



¹ Assumes no major gas sale.
² Calculated from April 2006; includes transition (50% of capex over 1st 7 years to maximum of \$5 Billion) and 15 MBD exemption; volumes per DOR Fall 2005 Forecast with Oooguruk projection.
³ Calculated from April 2006; \$60 Million exemption over 8 companies for 10 years; volumes per DOR Fall 2005 Forecast with Oooguruk projection.
⁴ Calculated from April 2006; includes transition (50% of capex over 1st 7 years to maximum of \$5 Billion) and \$60 Million exemption over 5 companies for 10 years; volumes per DOR Fall 2005 Forecast with Oooguruk projection.
⁵ Calculated from April 2006; includes transition (50% of capex over 1st 7 years to maximum of \$5 Billion) and revised 5 MBD exemption; volumes per DOR Fall 2005 Forecast with Oooguruk projection.
⁶ Calculated from July 2006; includes 6-year transition (100% 2001-2005) and \$73 Million exemption over 7 companies; volumes per DOR Fall 2005 Forecast with Oooguruk projection.
 Source: Historical: Alaska Department of Revenue.



Effective Average Tax Rates at Various Price Levels¹

(FY 2007-2016)

| Average ANS West Coast Price in Real 2006 Dollars: | \$20.00 | \$30.00 | \$40.00 | \$50.00 | \$60.00 | \$70.00 | \$80.00 |
|--|----------------|--------------|--------------|--------------|----------------|----------------|----------------|
| Effective Tax Rate (Percent) | | | | | | | |
| Administration 20/20 ² | 0.0% | 7.1% | 10.8% | 12.0% | 13.5% | 14.5% | 15.2% |
| Senate Resources CS ³ | 0.5% | 9.9% | 14.8% | 18.8% | 22.0% | 24.8% | 27.2% |
| House Resources CS ⁴ | 0.0% | 7.2% | 10.9% | 14.9% | 18.9% | 22.5% | 25.9% |
| Final Senate ⁵ | 0.0% | 7.0% | 11.2% | 14.5% | 17.8% | 20.7% | 23.3% |
| Final House⁶ | 0.0% | 7.2% | 11.3% | 14.6% | 18.5% | 22.0% | 25.3% |
| Alaska Government Take (Percent) | | | | | | | |
| Administration 20/20 ² | 32.8% | 31.3% | 31.5% | 30.8% | 31.0% | 31.1% | 31.2% |
| Senate Resources CS ³ | 33.5% | 34.7% | 35.8% | 37.7% | 39.3% | 40.9% | 42.5% |
| House Resources CS ⁴ | 32.8% | 31.5% | 31.7% | 33.7% | 36.3% | 38.8% | 41.2% |
| Final Senate ⁵ | 32.8% | 31.2% | 32.0% | 33.3% | 35.3% | 37.1% | 38.8% |
| Final House⁶ | 32.8% | 31.5% | 32.0% | 33.4% | 35.9% | 38.3% | 40.7% |
| Total Government Take (Percent) | | | | | | | |
| Administration 20/20 ² | 62.9% | 58.9% | 58.1% | 57.3% | 57.2% | 57.1% | 57.1% |
| Senate Resources CS ³ | 63.4% | 61.1% | 60.9% | 61.7% | 62.5% | 63.4% | 64.3% |
| House Resources CS ⁴ | 62.9% | 59.0% | 58.2% | 59.1% | 60.6% | 62.0% | 63.5% |
| Final Senate ⁵ | 62.9% | 58.8% | 58.4% | 58.9% | 59.9% | 60.9% | 61.9% |
| Final House⁶ | 62.9% | 59.0% | 58.5% | 59.0% | 60.3% | 61.7% | 63.2% |
| Annual Average Tax Difference Above/(Below) Status Quo (\$2006 M) | | | | | | | |
| Administration 20/20 ² | (\$256) | \$55 | \$416 | \$683 | \$1,044 | \$1,405 | \$1,766 |
| Senate Resources CS ³ | (\$238) | \$240 | \$787 | \$1,489 | \$2,280 | \$3,160 | \$4,126 |
| House Resources CS ⁴ | (\$256) | \$62 | \$431 | \$1,022 | \$1,826 | \$2,771 | \$3,867 |
| Final Senate ⁵ | (\$256) | \$46 | \$457 | \$979 | \$1,677 | \$2,474 | \$3,360 |
| Final House⁶ | (\$256) | \$62 | \$462 | \$993 | \$1,767 | \$2,688 | \$3,755 |

¹ Assumes no major gas sale.

² Calculated from July 2006; includes 6-year transition (100% 2001-2005) and \$73 Million exemption over 7 companies; volumes per DOR Fall 2005 Forecast with Oooguruk projection.

³ Calculated from April 2006; includes transition (50% of capex over 1st 7 years to maximum of \$5 Billion) and 15 MBD exemption; volumes per DOR Fall 2005 Forecast with Oooguruk projection.

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