

SB 305 (CS) Testimony

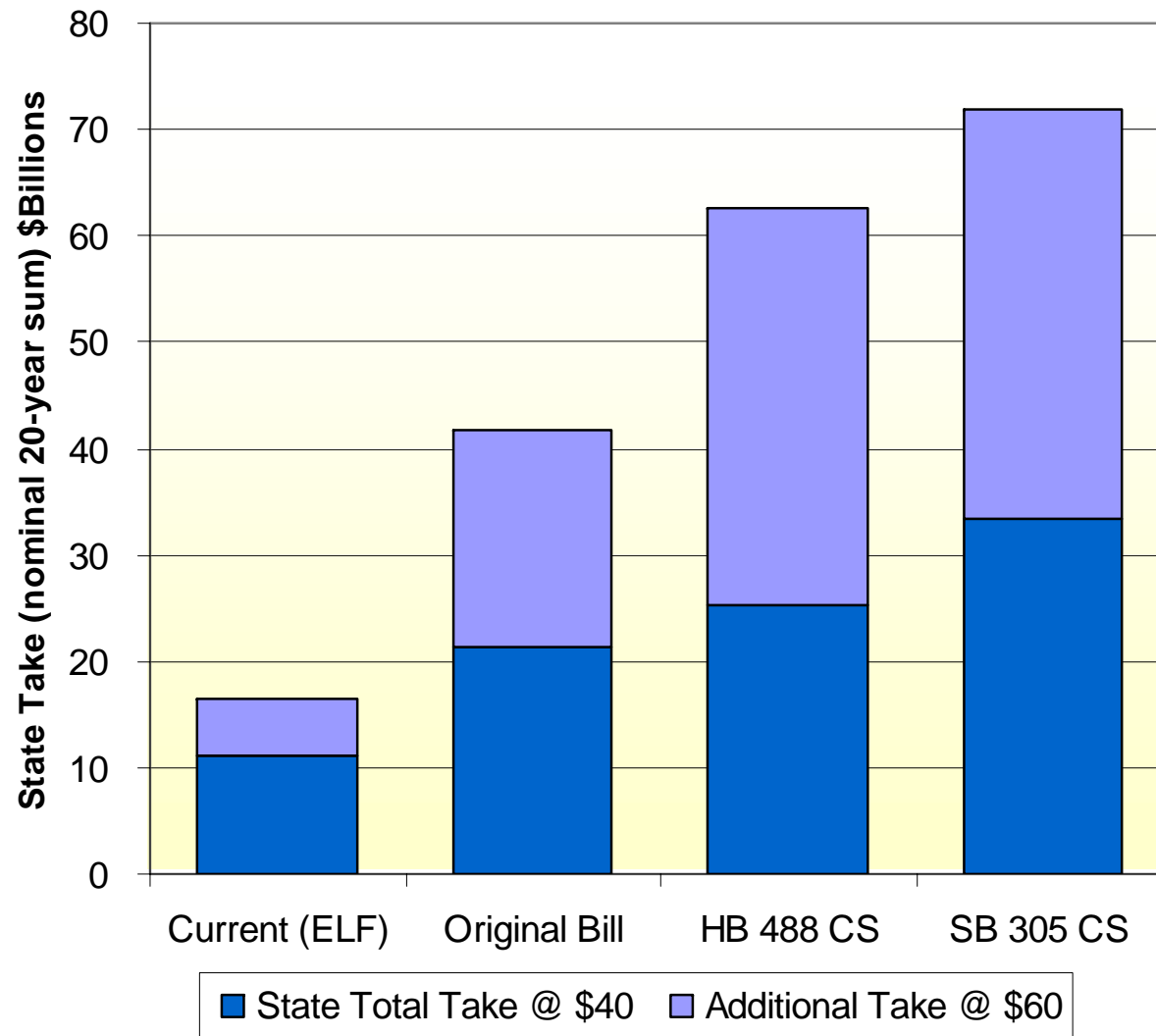
ConocoPhillips Alaska
April 5, 2006

Jim Bowles
President
ConocoPhillips Alaska

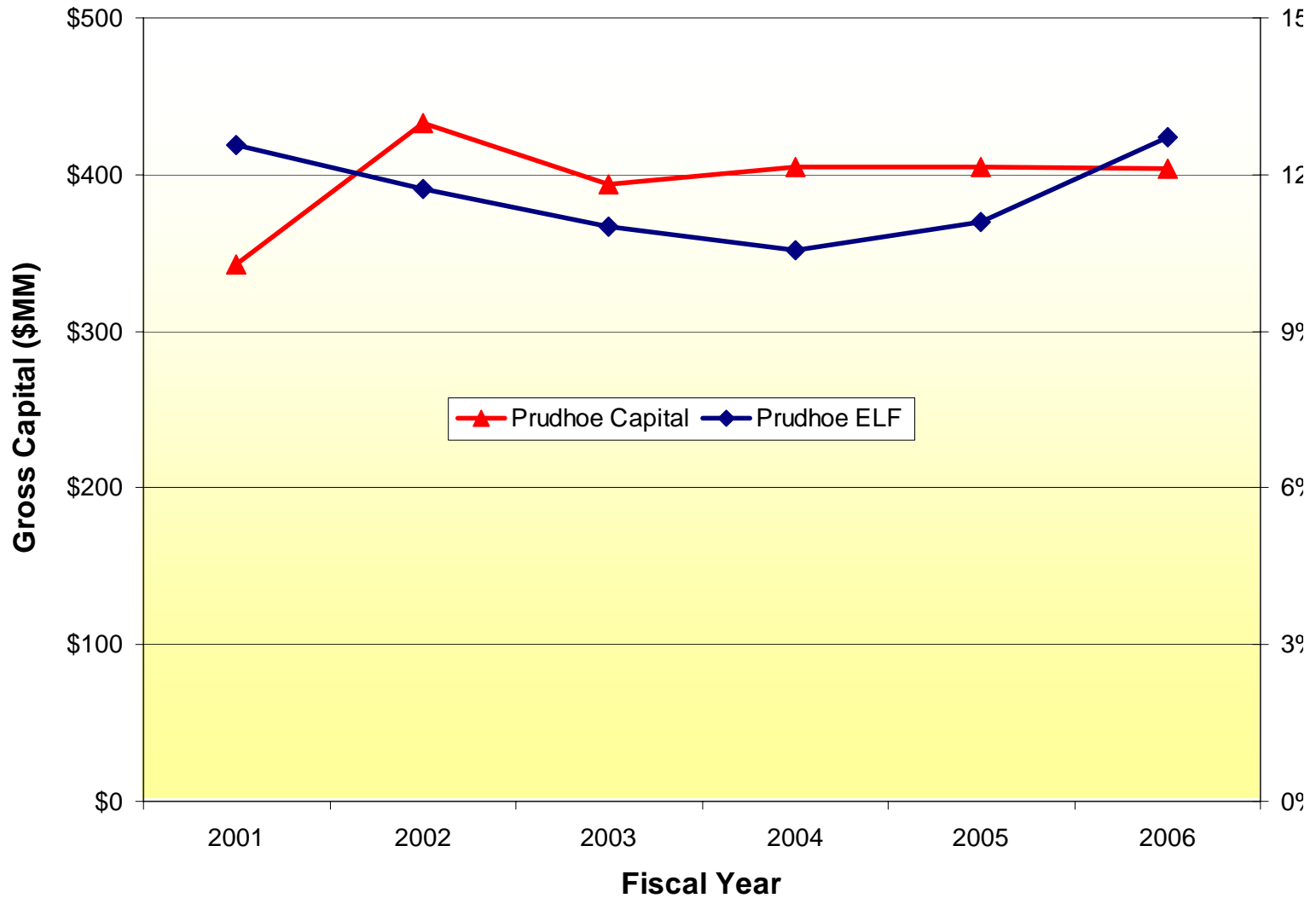
Marianne Kah
Chief Economist
ConocoPhillips

David Bramley
CRA International

Projected Production Tax Revenues

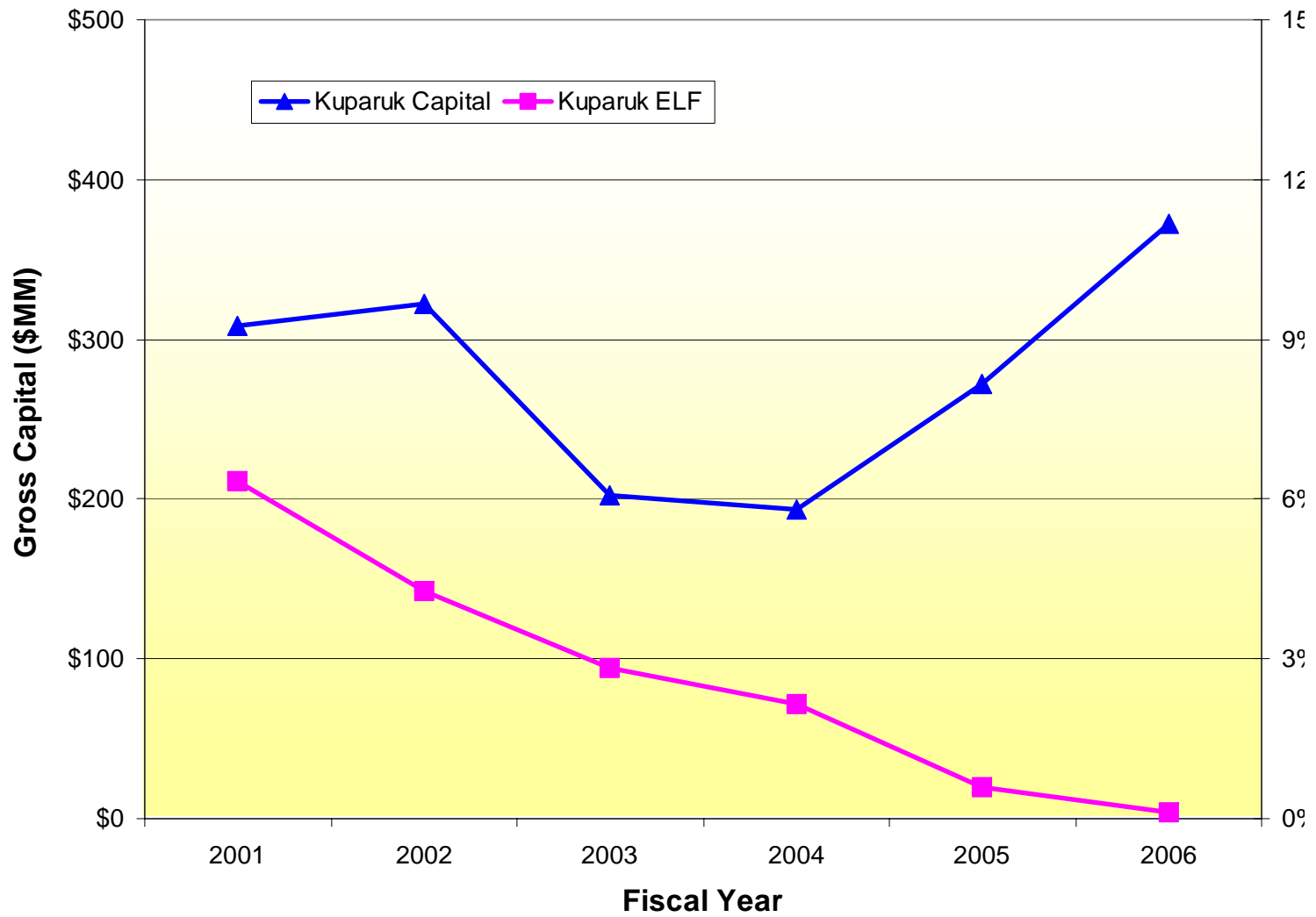


Prudhoe Gross Capital Spend vs. Severance Tax Rate



Note: Capital converted from calendar to fiscal year assuming capital spend equal in each half of year

Kuparuk Gross Capital Spend vs. Severance Tax Rate



Note: Capital converted from calendar to fiscal year assuming capital spend equal in each half of year