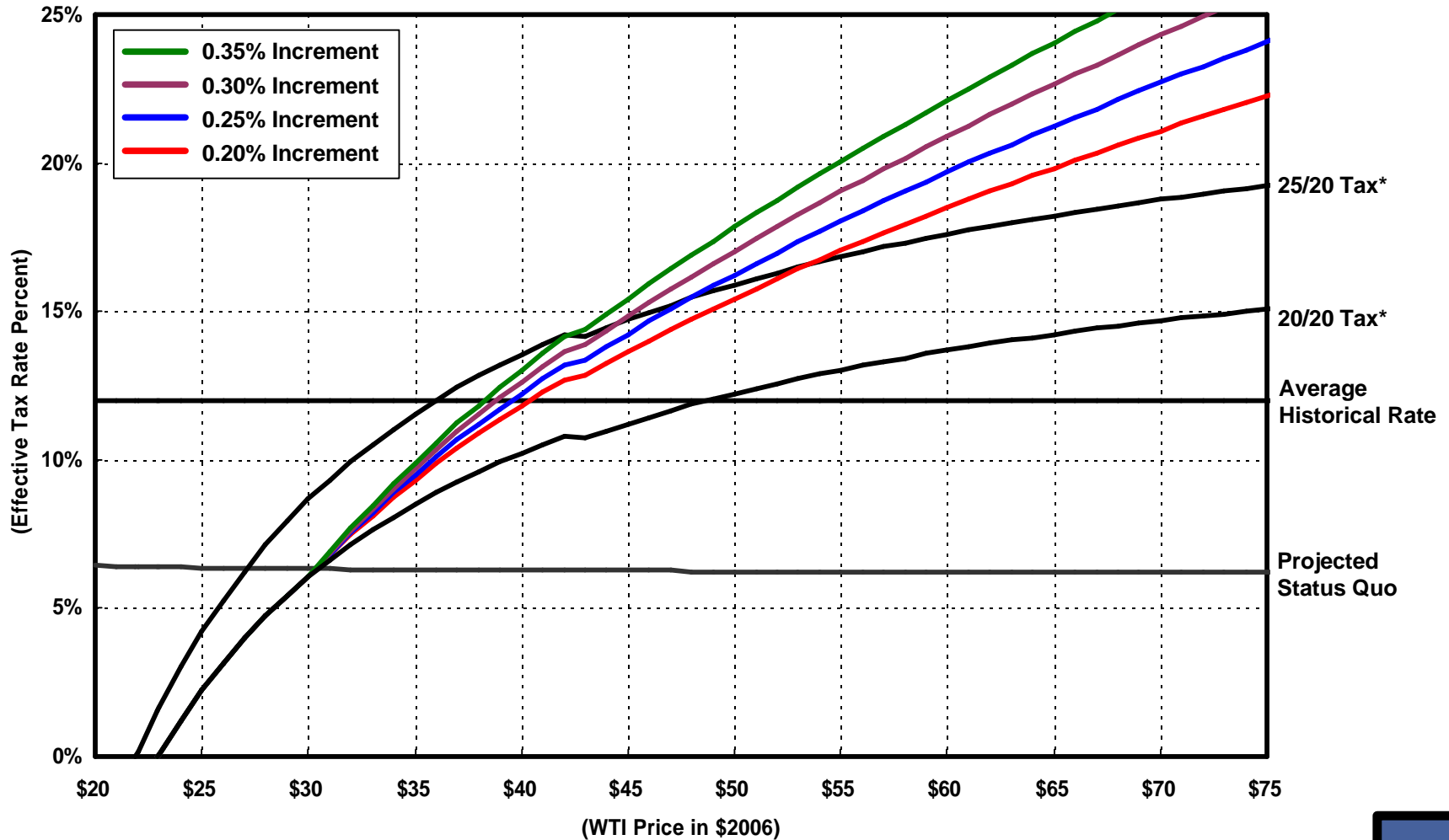


Effective Average Tax Rates at Various Price Levels

20/20 PPT Plus Sliding Scale with \$30 Threshold

(FY 2007-2016)



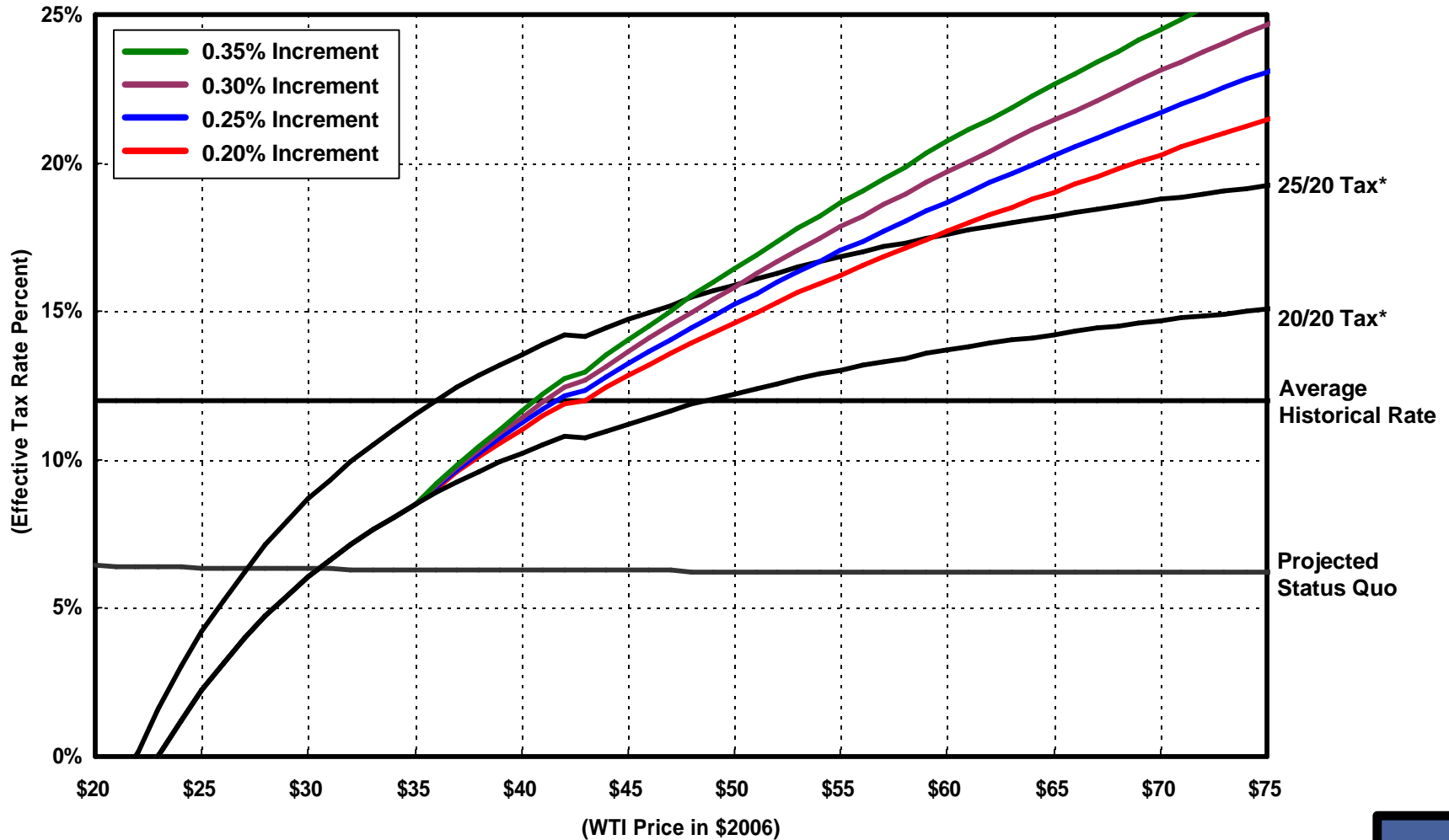
* Calculated from July 2006; includes 6-year transition (75% of 2005, 50% of 2004, 25% of 2003) and \$73 Million exemption; volumes per DOR Fall 2005 Forecast with Ooguruk projection.

Source: Historical: Alaska Department of Revenue.

Effective Average Tax Rates at Various Price Levels

20/20 PPT Plus Sliding Scale with \$35 Threshold

(FY 2007-2016)



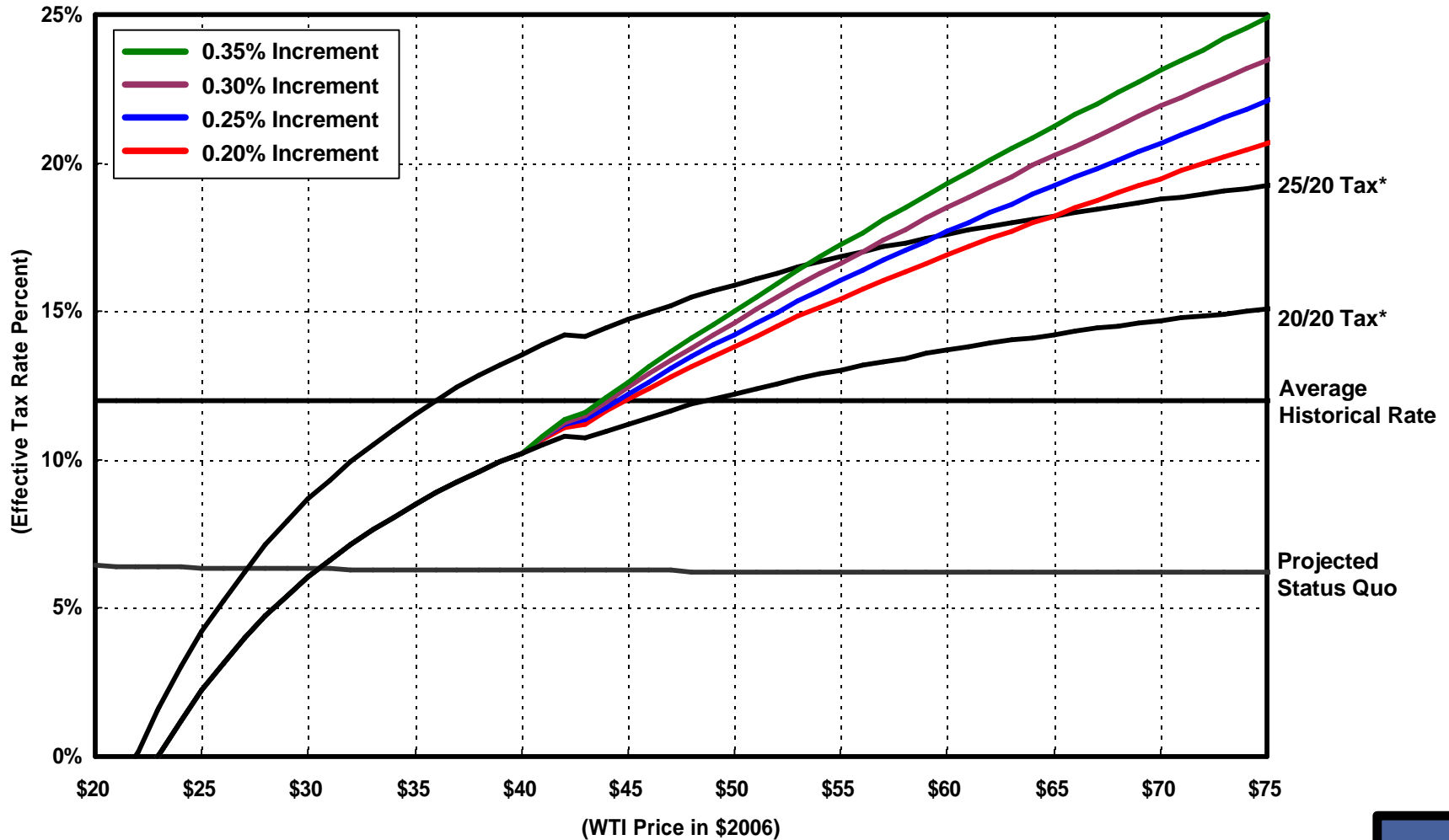
* Calculated from July 2006; includes 6-year transition (75% of 2005, 50% of 2004, 25% of 2003) and \$73 Million exemption; volumes per DOR Fall 2005 Forecast with Ooguruk projection.

Source: Historical: Alaska Department of Revenue.

Effective Average Tax Rates at Various Price Levels

20/20 PPT Plus Sliding Scale with \$40 Threshold

(FY 2007-2016)



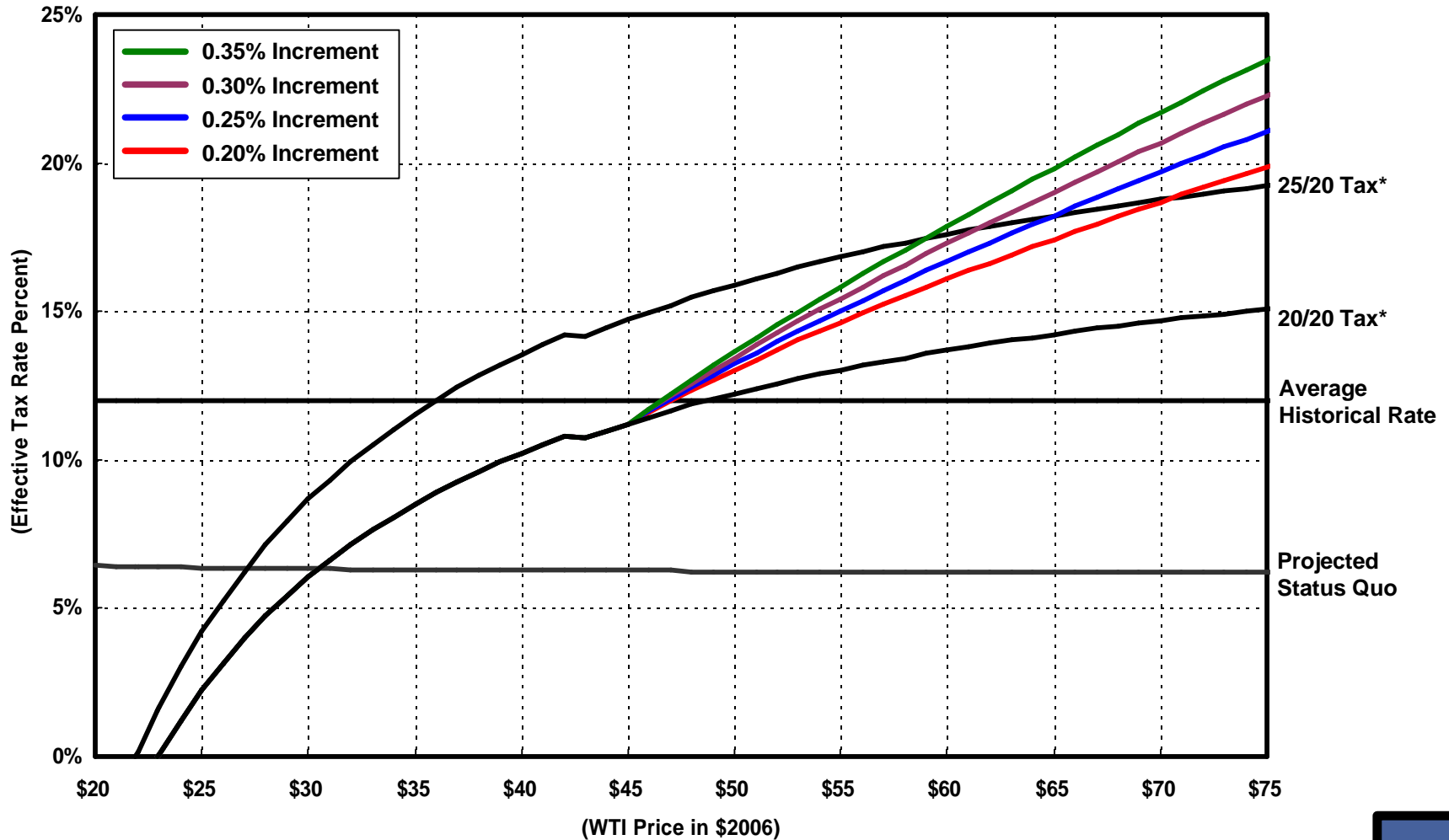
* Calculated from July 2006; includes 6-year transition (75% of 2005, 50% of 2004, 25% of 2003) and \$73 Million exemption; volumes per DOR Fall 2005 Forecast with Ooguruk projection.

Source: Historical: Alaska Department of Revenue.

Effective Average Tax Rates at Various Price Levels

20/20 PPT Plus Sliding Scale with \$45 Threshold

(FY 2007-2016)



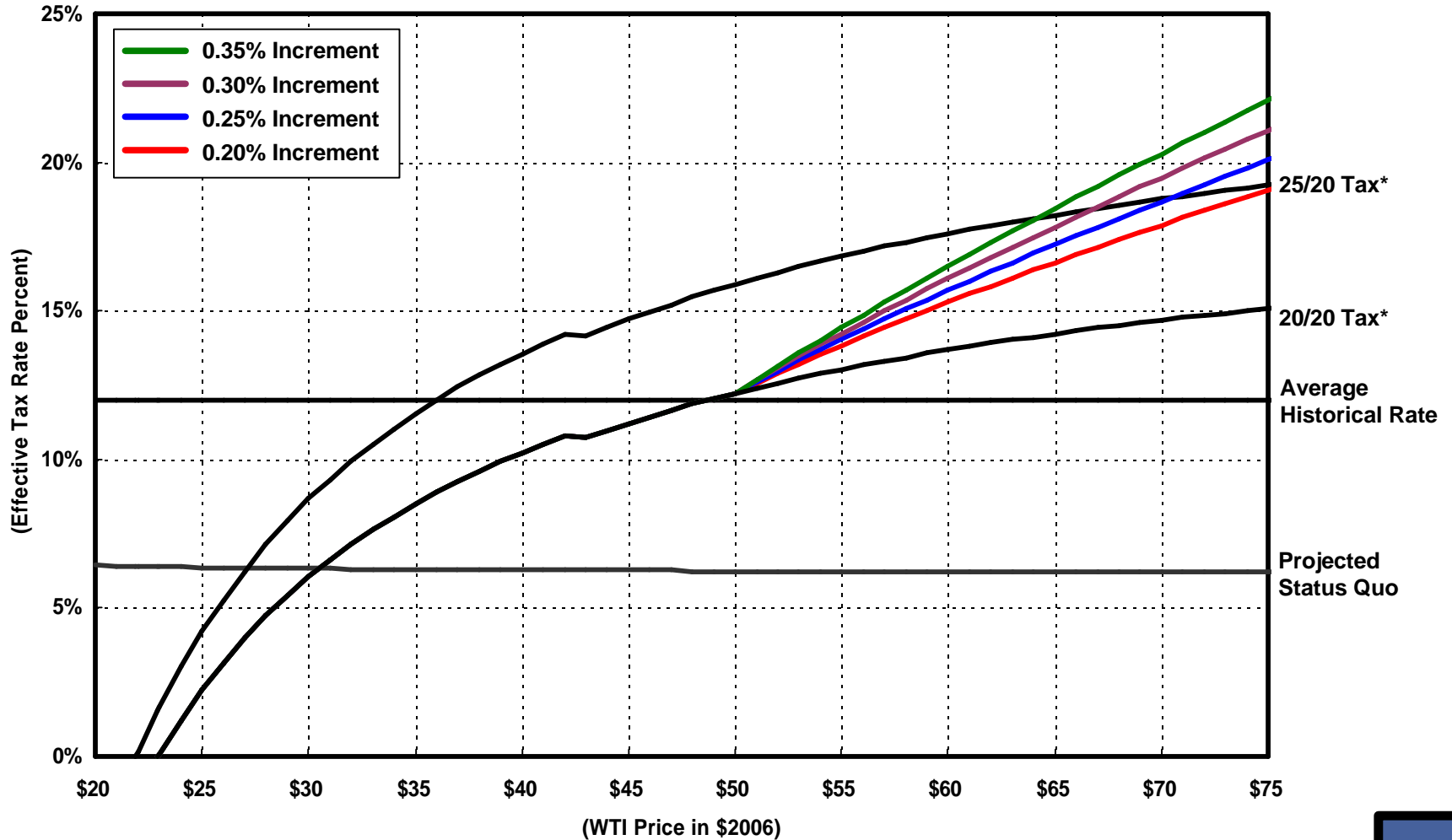
* Calculated from July 2006; includes 6-year transition (75% of 2005, 50% of 2004, 25% of 2003) and \$73 Million exemption; volumes per DOR Fall 2005 Forecast with Ooguruk projection.

Source: Historical: Alaska Department of Revenue.

Effective Average Tax Rates at Various Price Levels

20/20 PPT Plus Sliding Scale with \$50 Threshold

(FY 2007-2016)



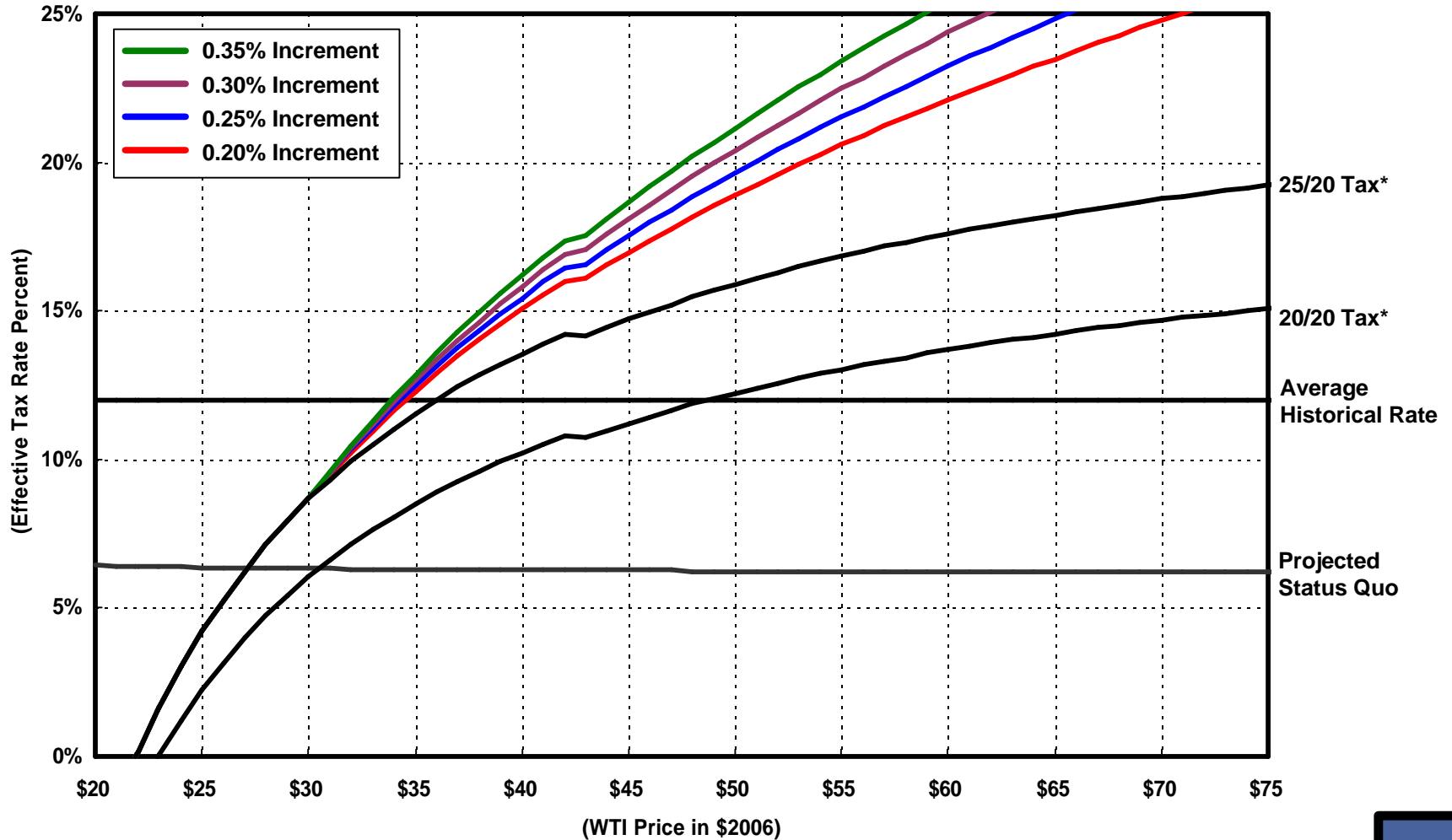
* Calculated from July 2006; includes 6-year transition (75% of 2005, 50% of 2004, 25% of 2003) and \$73 Million exemption; volumes per DOR Fall 2005 Forecast with Ooguruk projection.

Source: Historical: Alaska Department of Revenue.

Effective Average Tax Rates at Various Price Levels

25/20 PPT Plus Sliding Scale with \$30 Threshold

(FY 2007-2016)



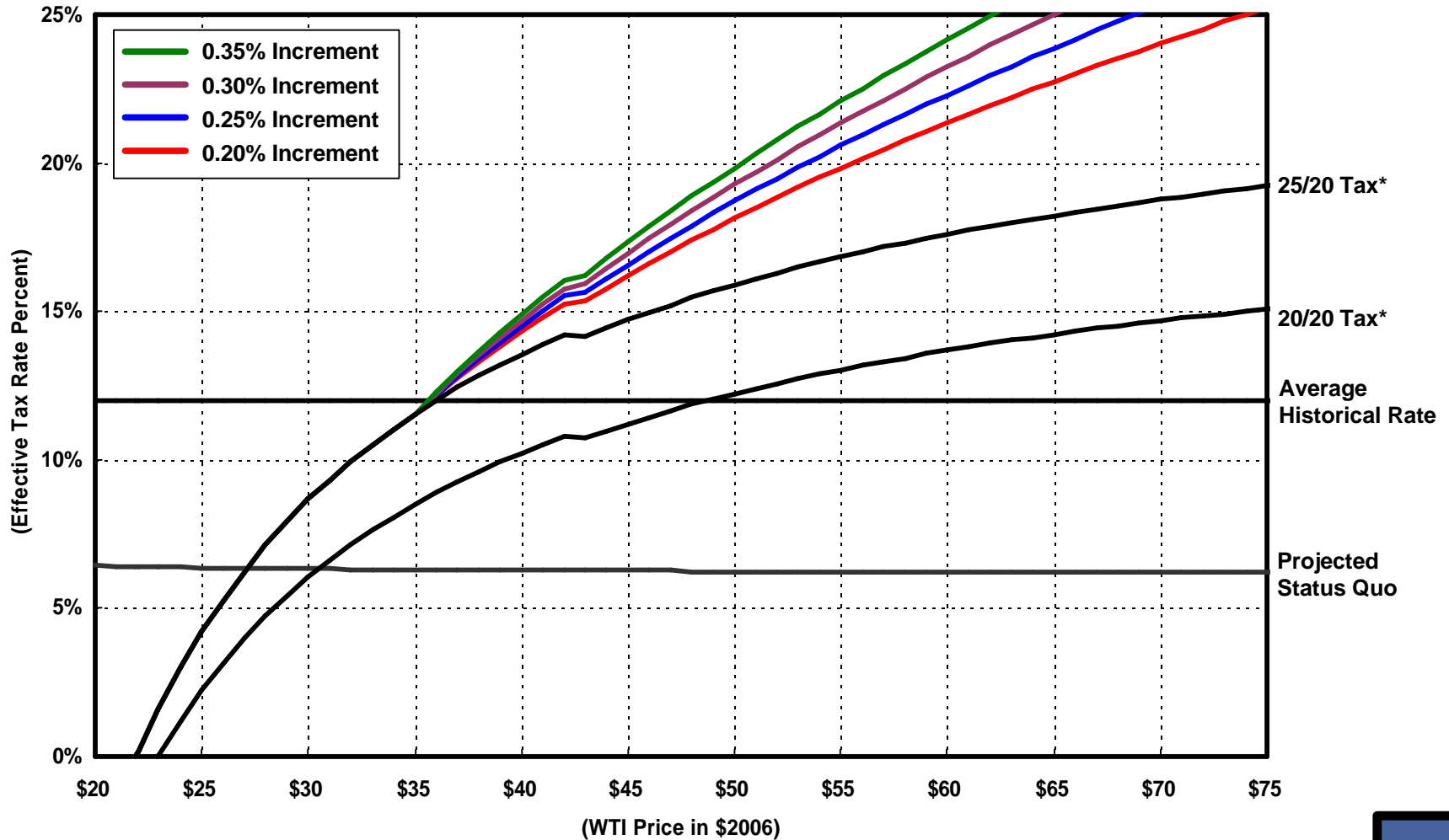
* Calculated from July 2006; includes 6-year transition (75% of 2005, 50% of 2004, 25% of 2003) and \$73 Million exemption; volumes per DOR Fall 2005 Forecast with Ooguruk projection.

Source: Historical: Alaska Department of Revenue.

Effective Average Tax Rates at Various Price Levels

25/20 PPT Plus Sliding Scale with \$35 Threshold

(FY 2007-2016)



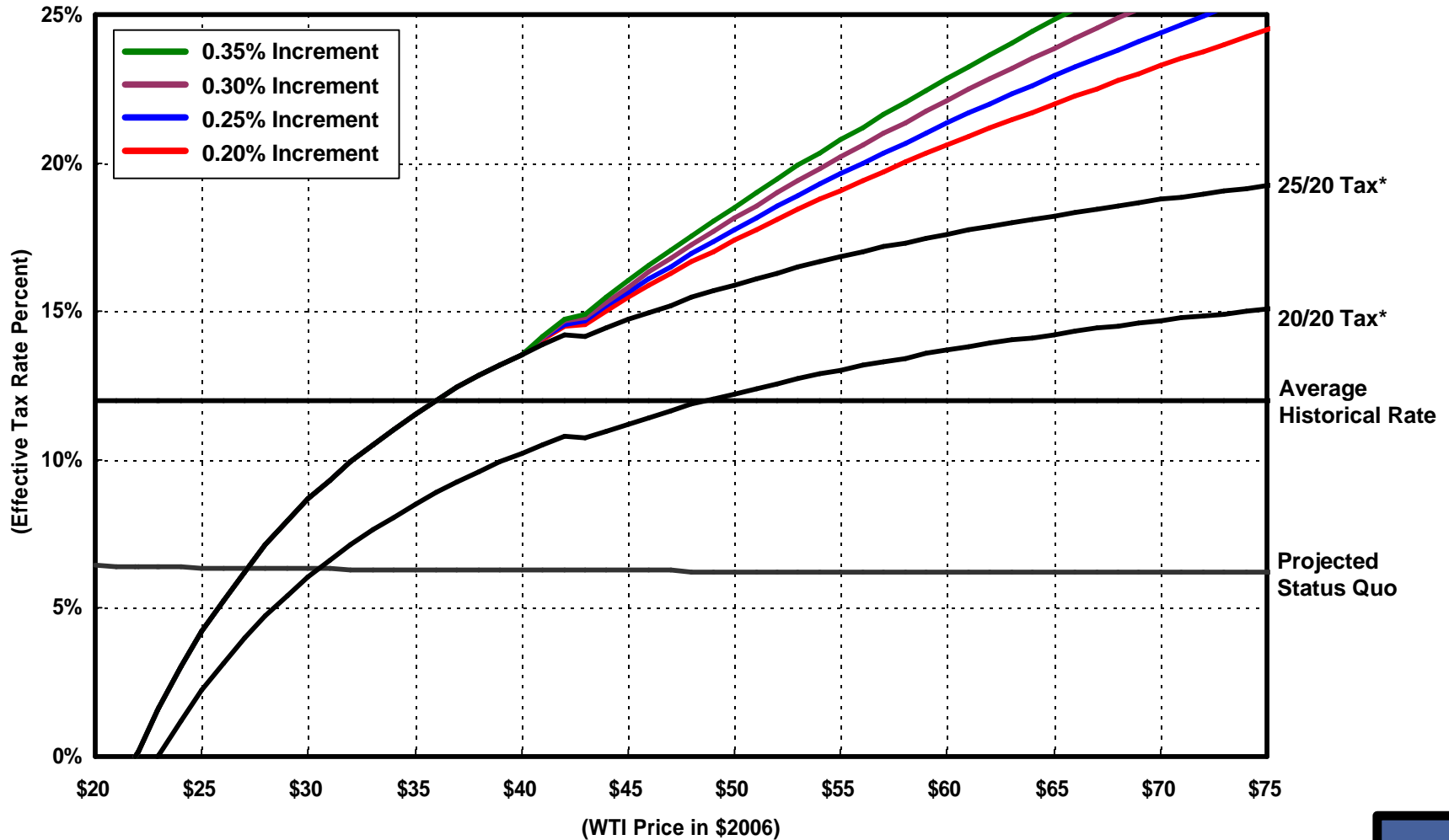
* Calculated from July 2006; includes 6-year transition (75% of 2005, 50% of 2004, 25% of 2003) and \$73 Million exemption; volumes per DOR Fall 2005 Forecast with Ooguruk projection.

Source: Historical: Alaska Department of Revenue.

Effective Average Tax Rates at Various Price Levels

25/20 PPT Plus Sliding Scale with \$40 Threshold

(FY 2007-2016)



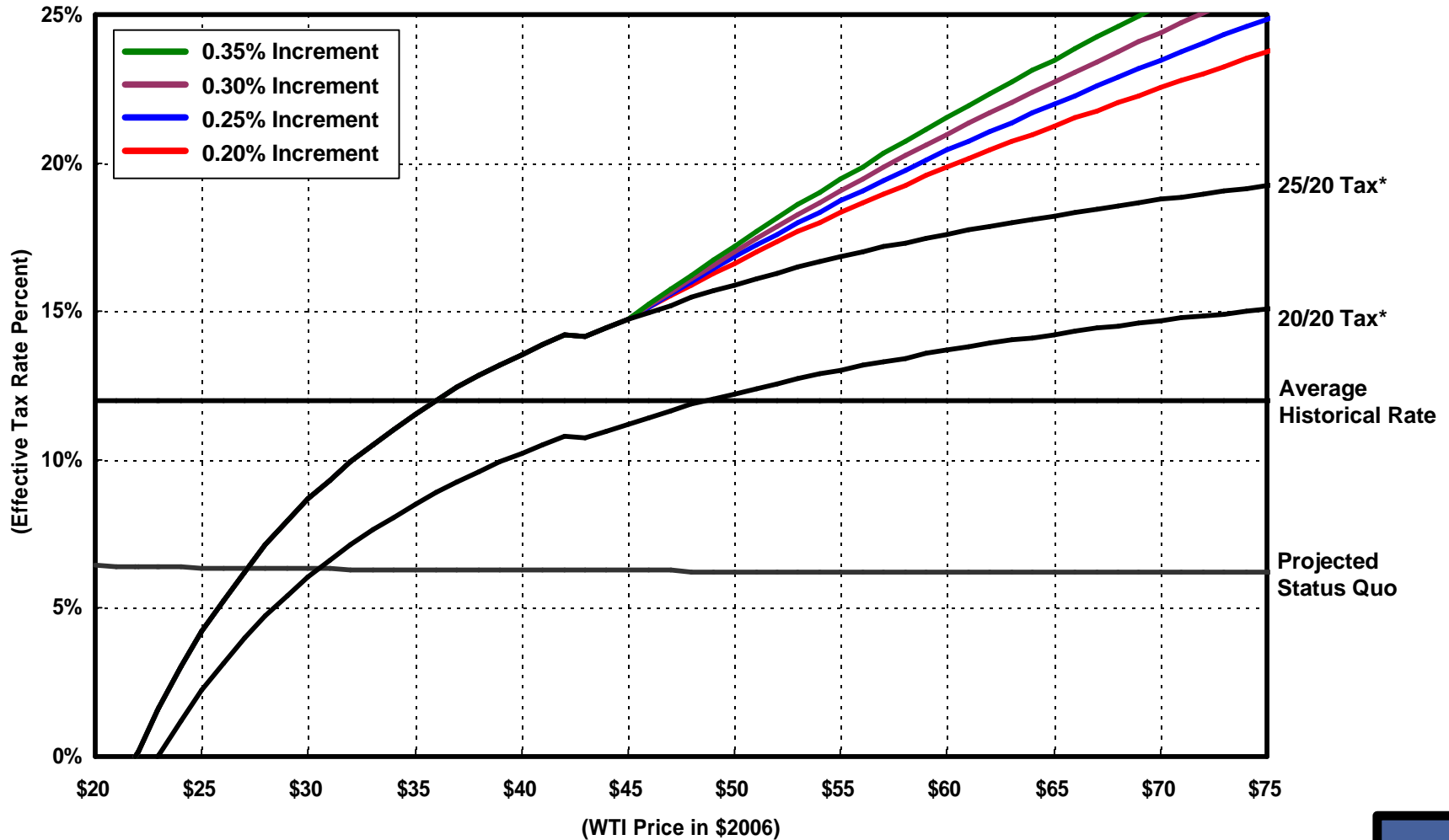
* Calculated from July 2006; includes 6-year transition (75% of 2005, 50% of 2004, 25% of 2003) and \$73 Million exemption; volumes per DOR Fall 2005 Forecast with Ooguruk projection.

Source: Historical: Alaska Department of Revenue.

Effective Average Tax Rates at Various Price Levels

25/20 PPT Plus Sliding Scale with \$45 Threshold

(FY 2007-2016)



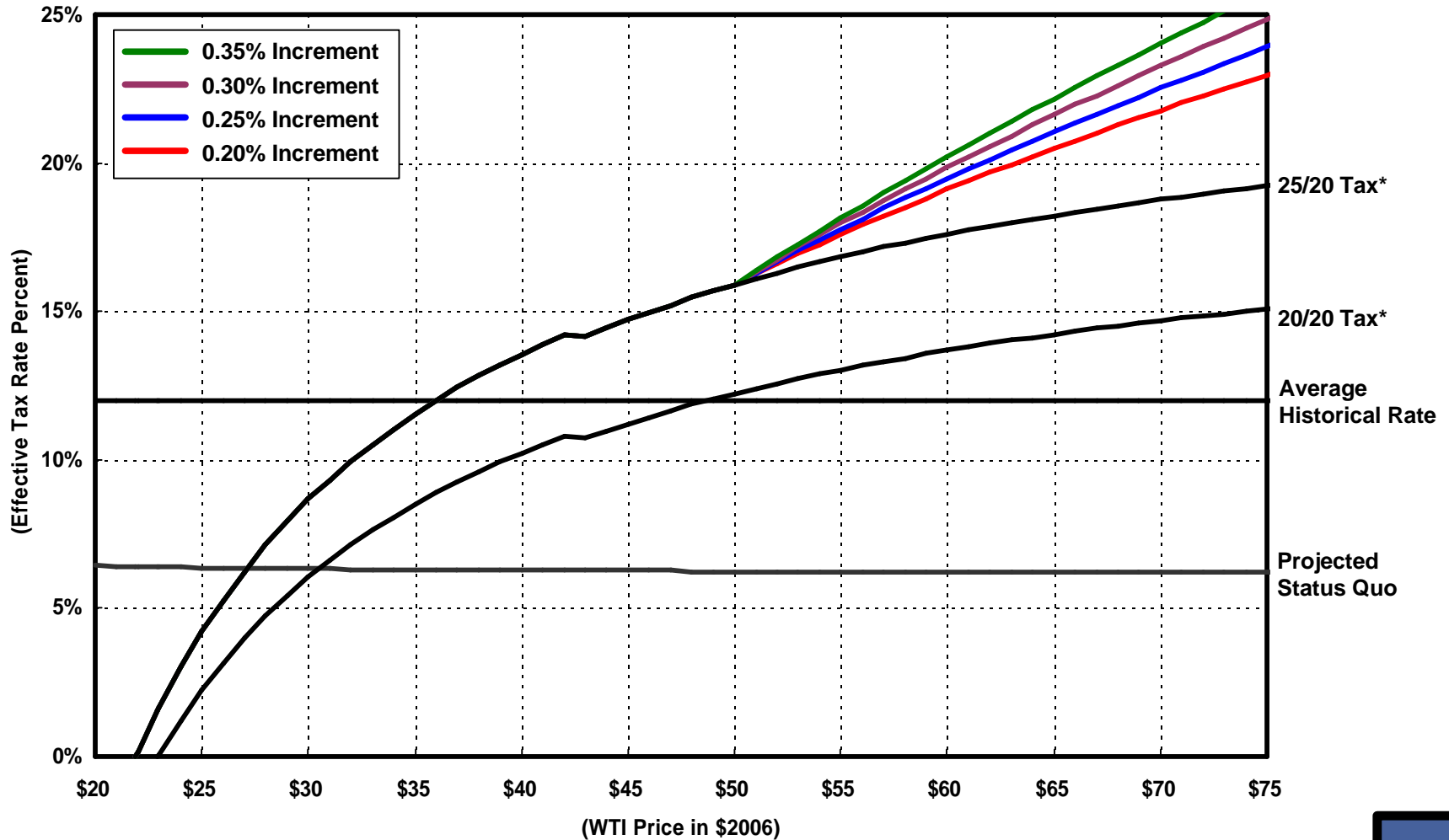
* Calculated from July 2006; includes 6-year transition (75% of 2005, 50% of 2004, 25% of 2003) and \$73 Million exemption; volumes per DOR Fall 2005 Forecast with Oooguruk projection.

Source: Historical: Alaska Department of Revenue.

Effective Average Tax Rates at Various Price Levels

25/20 PPT Plus Sliding Scale with \$50 Threshold

(FY 2007-2016)



* Calculated from July 2006; includes 6-year transition (75% of 2005, 50% of 2004, 25% of 2003) and \$73 Million exemption; volumes per DOR Fall 2005 Forecast with Ooguruk projection.

Source: Historical: Alaska Department of Revenue.