

# Sponsor Statement for CSHB 524(FIN) G.O. Bonds: Schools & State Facilities

*An Act relating to the issuance of general obligation bonds for the purpose of paying the cost of design, construction, and major maintenance of educational and museum facilities; and providing for an effective date.*

**Released:** May 3, 2002

**Contact:** Representative Eldon Mulder's office at (907) 465-2647

Finance Committee Substitute for House Bill 524 authorizes a vote of the people on general obligation bonds issued by the State of Alaska for the construction of educational facilities.

The proposal, totaling \$152,914,583, provides for new schools, University of Alaska projects and a portion of a museum expansion in Anchorage.

The new school projects funding includes \$103,474,583 for facilities in Tuluksak, Akiak, Scammon Bay, Teller, Anchorage, Mat-Su, and Fairbanks.

The University of Alaska funding of \$44,440,000 includes projects on campuses in Fairbanks, Juneau, Homer, Valdez, Anchorage, Kenai, Sitka, Homer, and Ketchikan.

The bond question would be on the November ballot. If approved by the voters, projects could commence early in 2003.