

# ALASKA STATE LEGISLATURE

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## SPONSOR STATEMENT

### HB 451

#### **“An Act relating to municipal bond reimbursement for school construction; and providing for an effective date.”**

[HB 451](#) corrects the disparity in statute between grant proposals and bond reimbursement for school construction. Currently statute requires the presentation of a preventative maintenance plan when reviewing school construction grant proposals, but there is no such requirement for bond reimbursement. HB 451 would correct this disparity to require a preventative maintenance plan in bond reimbursement proposals.

Sec. 1 – Amends [AS 14.11.100](#)(a)(8) to appropriately renumber statute sections for the inclusion of the new language.

Sec. 2 – Amends AS 14.11.100(a)(10) to appropriately renumber statute sections for the inclusion of the new language.

Sec. 3 – Amends AS 14.11.100(j) to appropriately renumber statute sections for the inclusion of the new language and includes the substantive language that establishes the requirement for a preventative maintenance plan and defines the constituent components of such a plan.

Sec. 4 – Provides for the effective date under AS 01.10.070(c)