

Sponsor Statement for HB 222
Annual Rental for Mining Claims

An Act relating annual rental fees for mining.

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I have introduced HB 222 in an effort to provide a Small Miners Incentive Act in order to stimulate resource development.

This act will allow small miners to continually stake land and “prove up” the claim, especially during periods of low mineral prices.

This act clearly defines the eligibility, types of claims, and amounts of acreage involved in this bill.

This bill, by lowering yearly rental fees for the first five years or development (whichever occurs first), will spur small miner involvement. This involvement can lead to large-scale development if the claims warrant such an approach.