

# Sponsor Statement

## CSHB 67 (JUD)

### Motor Vehicle Registration/Insurance

#### **An Act relating to motor vehicle liability insurance for taxicabs.**

CSHB 67 (JUD) places in state statute minimum liability insurance limits for taxicabs of:

- \$100,000 for bodily injury or death of one person in one accident;
- \$300,000 for bodily injury or death of two more persons in one accident; and
- \$50,000 for injury to or destruction of property of others in one accident.

This minimum would in no way interfere with the ability of the local government to establish higher minimums to operate in a local area; it just sets a floor for statewide levels. Prudent business practice, and some local laws, already call for liability policies but this would make sure that all Alaskans have a reasonable expectation that the cab they are utilizing is covered by minimum insurance.

Your support of this legislation would be appreciated.

**ED3:04/20/2001**