



ALASKA INDUSTRIAL DEVELOPMENT
AND EXPORT AUTHORITY



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Rural Development Initiative Fund (RDIF)

The RDIF program was established by the Alaska Legislature in 1992; it is a program that targets small businesses that may not be eligible for traditional commercial financing. Up to 1999 the Department of Community and Regional Affairs administered the RDIF program. In 1999 the Alaska Legislature merged the Department of Community and Regional Affairs, and the Department of Commerce and Economic Development into the Department of Community and Economic Development. With that merger the RDIF program was transferred to the Alaska Industrial Development and Export Authority (AIDEA). AIDEA is in the process of restructuring the program to better serve small businesses in the rural areas of Alaska.

Beginning in the spring of 2001, the AIDEA's RDIF program will be administered by the Division of Investments within the Department of Community and Economic Development. RDIF will provide loans up to \$100,000 to a person, or a loan of up to \$200,000 to two or more persons, to be used for working capital, equipment, construction, or other commercial purposes by a business located in a community with a population of 5,000 or less. The interest rate on the loan will be the prime rate less one-percent (Prime Rate – 1.0%) but not less than six percent (6.0%) per annum.

For more information on the RDIF program contact:

Division of Investment
Juneau Office
3032 Vintage Blvd.
P.O. Box 34159
Juneau, Alaska 99803-4159

(907) 465-2510
(907) 465-2103-Fax
1-800-478-LOAN (5626)
within Alaska

Effective December 1, 2000, AIDEA's new address will be

**813 West Northern Lights Boulevard
Anchorage, Alaska 99503**
