

	FY1999	FY2000	FY2001	FY2002	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010
Revenue Assumptions												
Oil Price in \$/bbl	12.11	13.57	14.52	15.28	16.00	16.30	16.64	18.10	18.62	19.16	19.72	20.31
Volume in mbbbl/d	1.166	1.047	1.064	1.035	1.049	1.076	1.031	0.979	0.919	0.871	0.824	0.768
HB96 Passes (Y or N) - All Leases @ 25%	N	N	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y
Market Assumptions												
Perm Fund Total Return	9.510%	8.130%	8.130%	8.130%	8.130%	8.130%	8.130%	8.130%	8.130%	8.130%	8.130%	8.130%
Yield of Dividends & Interest	4.000%	3.820%	3.820%	3.820%	3.820%	3.820%	3.820%	3.820%	3.820%	3.820%	3.820%	3.820%
Expected Capital Gains/Losses	5.510%	4.310%	4.310%	4.310%	4.310%	4.310%	4.310%	4.310%	4.310%	4.310%	4.310%	4.310%
% of Unrealized Gains Realized	26.460%	18.100%	18.260%	18.400%	18.600%	18.850%	19.100%	19.370%	19.620%	19.900%	20.150%	20.400%
CBR Yield	6.080%	6.080%	6.080%	6.080%	6.080%	6.080%	6.080%	6.080%	6.080%	6.080%	6.080%	6.080%
Dividend Assumptions												
Maximum Dividend to \$ per Person	\$1,740	\$1,740	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Calculated Dividend Amount	z \$1,740	\$1,740	\$1,334	\$1,347	\$1,353	\$1,358	\$1,385	\$1,414	\$1,437	\$1,463	\$1,488	\$1,513
Inflation & Growth Assumptions												
General Inflation Rate - Used for Inflation Proofing	1.540%	3.000%	3.000%	3.000%	3.000%	3.000%	3.000%	3.000%	3.000%	3.000%	3.000%	3.000%
Growth of Agency Expenditures - Inflation	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Growth of Formula Expenditures - Inflation	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Growth of School Expenditures & Essential Svcs - Inflation	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%
Growth of Capital Budget - Inflation	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Population Growth Assumptions												
Dividends	1.100%	1.100%	1.100%	1.100%	1.100%	1.100%	1.100%	1.100%	1.100%	1.100%	1.100%	1.100%
Inflation Proofing Assumptions												
Statutory Inflation Proofing Amount	z 287.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Inflation Proofing - Perm Fund Principal Only	0.0	574.3	579.2	584.2	589.7	595.5	601.2	607.2	613.3	645.7	664.1	683.2
Question: Use the Statutory Method? (Y or N)	Y	N	N	N	N	N	N	N	N	N	N	N
Endowment Assumptions												
Payout %	N/A	5.88%	5.88%	5.88%	5.88%	5.88%	5.88%	5.88%	5.88%	5.88%	5.88%	5.88%
Graduated 5 Year Smoothing (Y or N)	N/A	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y

Budget Assumptions

	FY1999	FY2000	FY2001	FY2002	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010
Revenues												
<i>Petroleum Revenue</i>	669.5	685.8	731.8	739.4	756.1	768.3	711.1	746.4	710.3	687.3	665.6	610.5
<i>Non-petroleum Revenue</i>	621.1	614.8	613.2	617.6	612.0	598.7	592.9	592.1	581.4	571.3	560.7	550.2
New Oil Revenue	0.0	0.0	0.0	5.7	14.2	18.6	22.9	29.7	33.2	78.7	127.9	147.3
Other New Revenue #1	0.0	0.0	50.0	75.0	100.0	103.0	106.1	109.3	112.6	115.9	119.4	123.0
Other New Revenue #2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Revenues	1,290.6	1,300.6	1,395.1	1,437.7	1,482.3	1,488.5	1,433.0	1,477.5	1,437.5	1,453.3	1,473.6	1,431.0
Expenditures												
Agency Operations	819.7	819.7	789.7	759.7	759.7	759.7	759.7	759.7	759.7	759.7	759.7	759.7
Formula Programs	372.5	372.5	372.5	372.5	372.5	372.5	372.5	372.5	372.5	372.5	372.5	372.5
Public Safety, Transportation Maintenance, & University	285.0	285.0	285.0	285.0	289.1	293.3	297.6	301.9	306.3	310.7	315.2	319.8
K-12 Education	681.2	691.1	701.1	711.3	721.6	732.0	742.7	753.4	764.3	775.4	786.7	798.1
Perm Fund Dividends	z 991.2	0.0	1,002.1	814.8	831.8	844.5	857.2	883.2	911.1	935.6	962.3	989.5
Proposed Budget Cuts #1	0.0	(30.0)	(30.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Proposed Budget Cuts #2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Supplemental Budget - Fires, Floods, (Y2K, FY99), etc.	13.6	16.5	16.5	16.5	16.5	16.5	16.5	16.5	16.5	16.5	16.5	16.5
Debt Service (Net of non-GF School Fund and AHFC offsets)	46.0	3.5	38.7	41.9	41.8	41.8	41.8	41.8	41.8	41.8	41.8	41.8
Capital Budget	85.4	85.4	85.4	85.4	85.4	85.4	85.4	85.4	85.4	85.4	85.4	85.4
State Match for Loan Programs (Water, Sewer, etc.)	20.9	19.4	17.2	17.2	17.2	17.2	17.2	17.2	17.2	17.2	17.2	17.2
Other #1	14.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total General Fund Expenditures:	3,330.0	2,263.1	3,278.2	3,104.3	3,135.6	3,163.0	3,190.6	3,231.6	3,274.8	3,314.8	3,357.3	3,400.5
Budget (Deficit)/Surplus	(2,039.4)	(962.4)	(1,883.1)	(1,666.6)	(1,653.4)	(1,674.5)	(1,757.6)	(1,754.1)	(1,837.3)	(1,861.6)	(1,883.7)	(1,969.5)
Transfers												
Transfer (to)/from CBR (Thru the Year)	1,048.2	962.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Transfer (to)/from Alaska Income Acct (Beg of Year)	0.0	0.0	881.0	851.8	821.6	829.9	900.4	870.9	926.3	926.0	921.4	980.0
PFD Transfer from Earn Reserve (Beg of Year)	0.0	0.0	1,002.1	814.8	831.8	844.5	857.2	883.2	911.1	935.6	962.3	989.5
PFD Transfer from Earn Reserve (End of Year)	991.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Transfers	2,039.4	962.4	1,883.1	1,666.6	1,653.4	1,674.5	1,757.6	1,754.1	1,837.3	1,861.6	1,883.7	1,969.5
Difference	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

CONSTITUTIONAL BUDGET RESERVE	FY1999	FY2000	FY2001	FY2002	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010
TOTAL Const Budget Reserve (Beg of Year)	3,559.1	2,728.3	2,026.2	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Oil & Gas Tax Dispute Resolutions (Thru the Year)	56.0	120.0	120.0	120.0	120.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Transfer (to)/from APFC Alaska Income Acct (Beg of Year)	0.0	0.0	(2,026.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Transfer (to)/from APFC Alaska Income Acct (End of Year)	0.0	0.0	(123.6)	(123.7)	(123.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Transfer (to)/from Gen Fund (Thru the Year)	(1,048.2)	(962.4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Earnings	161.4	140.3	3.6	3.6	3.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL Const Budget Reserve (End of Year)	2,728.3	2,026.2	(0.0)	(0.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

ALASKA PERMANENT FUND

Principal/Corpus	FY1999	FY2000	FY2001	FY2002	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010
TOTAL Principal at Cost (Beg of Year)	18,516.0	18,980.1	19,142.8	19,305.1	19,474.3	19,657.7	19,850.6	20,038.8	20,241.3	20,444.5	21,522.9	22,135.7
Dedicated Oil Revenues (Thru the Year)	138.1	135.4	132.0	136.6	145.3	150.4	141.5	150.8	147.2	146.7	145.0	135.5
Dedicated Modest Oil Revenues (Thru the Year)	0.0	0.0	0.0	2.0	4.8	6.3	7.5	9.3	10.1	20.2	31.0	34.5
Other Transfers (Amerada Hess) (End of Year)	38.2	27.3	30.2	30.7	33.3	36.1	39.1	42.5	45.9	49.7	53.7	57.9
Transfer from Alaska Income Acct to maintain 40% Balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	861.8	383.2	409.5
Statutory Inflation Proofing (End of Year)	287.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL Principal at Cost (Ending Balance)	18,980.1	19,142.8	19,305.1	19,474.3	19,657.7	19,850.6	20,038.8	20,241.3	20,444.5	21,522.9	22,135.7	22,773.2

Alaska Income Account

	FY1999	FY2000	FY2001	FY2002	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010
TOTAL Alaska Income Acct Acct Balance (Beg of Year)	1,389.0	2,397.2	4,197.6	6,409.6	6,896.8	7,484.2	8,016.8	8,548.0	9,165.7	9,779.5	9,588.6	9,934.6
Transfer to Principal to maintain 40% Balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(861.8)	(383.2)	(409.5)
Transfer (to)/from Gen Fund (Beg of Year)	0.0	0.0	(881.0)	(851.8)	(821.6)	(829.9)	(900.4)	(870.9)	(926.3)	(926.0)	(921.4)	(980.0)
Transfer (to)/from CBR (Beg of Year)	0.0	0.0	2,026.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Transfer (to)/from CBR (End of Year)	0.0	0.0	123.6	123.7	123.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PFD Transfer (to) Gen Fund (Beg of Year)	0.0	0.0	(1,002.1)	(814.8)	(831.8)	(844.5)	(857.2)	(883.2)	(911.1)	(935.6)	(962.3)	(989.5)
PFD Transfer (to) Gen Fund (End of Year)	(991.2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest Income	z 957.8	393.5	476.3	501.6	529.8	559.9	585.2	612.7	639.9	642.5	661.4	679.5
Interest Income calculated for Inflation-Proofing the Permanent Fund Principal @ 3%	0.0	574.3	579.2	584.2	589.7	595.5	601.2	607.2	613.3	645.7	664.1	683.2
Realized Gains	z 1,399.8	901.8	962.6	1,018.3	1,074.9	1,132.4	1,186.8	1,240.3	1,290.4	1,341.3	1,389.2	1,436.7
Statutory Inflation Proofing	(287.9)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Operating Costs of APFC	(32.2)	(42.0)	(42.6)	(43.3)	(43.9)	(44.6)	(45.2)	(45.9)	(46.6)	(47.3)	(48.0)	(48.7)
Less Amerada Hess Settlement Earnings	z (38.2)	(27.3)	(30.2)	(30.7)	(33.3)	(36.1)	(39.1)	(42.5)	(45.9)	(49.7)	(53.7)	(57.9)
TOTAL Alaska Income Acct Balance (End of Year)	2,397.2	4,197.6	6,409.6	6,896.8	7,484.2	8,016.8	8,548.0	9,165.7	9,779.5	9,588.6	9,934.6	10,248.4

Unrealized Gains

	FY1999	FY2000	FY2001	FY2002	FY2003	FY2004	FY2005	FY2006	FY2007	FY2008	FY2009	FY2010
Balance of Unrealized Gains (Beg of Year)	3,970.9	3,890.5	4,080.6	4,308.9	4,515.8	4,704.0	4,875.2	5,026.9	5,163.0	5,286.5	5,398.7	5,505.0
Current Year Unrealized Gains	z 1,319.4	1,092.0	1,190.9	1,225.1	1,263.1	1,303.6	1,338.5	1,376.4	1,414.0	1,453.4	1,495.5	1,537.5
Amount of Gains Realized	(1,399.8)	(901.8)	(962.6)	(1,018.3)	(1,074.9)	(1,132.4)	(1,186.8)	(1,240.3)	(1,290.4)	(1,341.3)	(1,389.2)	(1,436.7)
Balance Unreal Gain (End of Year)	3,890.5	4,080.6	4,308.9	4,515.8	4,704.0	4,875.2	5,026.9	5,163.0	5,286.5	5,398.7	5,505.0	5,605.9

Balance of Total Savings

	27,996.2	29,447.2	30,023.6	30,886.8	31,845.9	32,742.6	33,613.7	34,570.1	35,510.5	36,510.2	37,575.4	38,627.5
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	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020
Revenue Assumptions										
Oil Price in \$/bbl	20.91	21.52	22.15	22.80	23.48	24.18	24.94	25.73	26.55	27.40
Volume in mbb/d	0.718	0.669	0.621	0.577	0.550	0.503	0.469	0.437	0.408	0.381
HB96 Passes (Y or N) - All Leases @ 25%	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y
Market Assumptions										
Perm Fund Total Return	8.130%	8.130%	8.130%	8.130%	8.130%	8.130%	8.130%	8.130%	8.130%	8.130%
Yield of Dividends & Interest	3.820%	3.820%	3.820%	3.820%	3.820%	3.820%	3.820%	3.820%	3.820%	3.820%
<i>Expected Capital Gains/Losses</i>	4.310%	4.310%	4.310%	4.310%	4.310%	4.310%	4.310%	4.310%	4.310%	4.310%
% of Unrealized Gains Realized	20.630%	20.800%	21.000%	21.200%	21.400%	21.600%	21.780%	21.950%	22.100%	22.250%
CBR Yield	6.080%	6.080%	6.080%	6.080%	6.080%	6.080%	6.080%	6.080%	6.080%	6.080%
Dividend Assumptions										
Maximum Dividend to \$ per Person	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Calculated Dividend Amount	z \$1,540	\$1,566	\$1,594	\$1,622	\$1,651	\$1,681	\$1,710	\$1,741	\$1,772	\$1,803
Inflation & Growth Assumptions										
General Inflation Rate - Used for Inflation Proofing	3.000%	3.000%	3.000%	3.000%	3.000%	3.000%	3.000%	3.000%	3.000%	3.000%
Growth of Agency Expenditures - Inflation	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Growth of Formula Expenditures - Inflation	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Growth of School Expenditures & Essential Svcs - Inflation	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%	1.45%
Growth of Capital Budget - Inflation	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Population Growth Assumptions										
Dividends	1.100%	1.100%	1.100%	1.100%	1.100%	1.100%	1.100%	1.100%	1.100%	1.100%
Inflation Proofing Assumptions										
Statutory Inflation Proofing Amount	z 0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Inflation Proofing - Perm Fund Principal Only	702.3	722.3	743.1	763.9	785.5	807.7	830.5	853.9	878.0	902.9
Question: Use the Statutory Method? (Y or N)	N	N	N	N	N	N	N	N	N	N
Endowment Assumptions										
Payout %	5.88%	5.88%	5.88%	5.88%	5.88%	5.88%	5.88%	5.88%	5.88%	5.88%
Graduated 5 Year Smoothing (Y or N)	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y

Budget Assumptions

	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	
Revenues											
<i>Petroleum Revenue</i>	581.0	570.0	541.2	515.6	499.1	478.5	460.6	445.4	431.4	420.6	
<i>Non-petroleum Revenue</i>	539.7	529.4	519.2	514.1	509.1	504.1	499.2	497.2	492.4	492.5	
New Oil Revenue	185.2	226.0	221.6	253.4	274.0	284.3	295.1	306.3	316.2	303.6	
Other New Revenue #1	126.7	130.5	134.4	138.4	142.6	146.9	151.3	155.8	160.5	165.3	
Other New Revenue #2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Total Revenues	1,432.7	1,455.9	1,416.3	1,421.5	1,424.7	1,413.8	1,406.1	1,404.7	1,400.4	1,382.0	
Expenditures											
Agency Operations	759.7	759.7	759.7	759.7	759.7	759.7	759.7	759.7	759.7	759.7	
Formula Programs	372.5	372.5	372.5	372.5	372.5	372.5	372.5	372.5	372.5	372.5	
Public Safety, Transportation Maintenance, & University	324.4	329.1	333.9	338.7	343.7	348.6	353.7	358.8	364.0	369.3	
K-12 Education	809.7	821.4	833.3	845.4	857.6	870.1	882.7	895.5	908.5	921.7	
Perm Fund Dividends	z 1,016.9	1,045.3	1,074.8	1,105.1	1,136.7	1,169.2	1,202.5	1,236.9	1,272.3	1,308.5	1,345.7
Proposed Budget Cuts #1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Proposed Budget Cuts #2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Supplemental Budget - Fires, Floods, (Y2K, FY99), etc.	16.5	16.5	16.5	16.5	16.5	16.5	16.5	16.5	16.5	16.5	
Debt Service (Net of non-GF School Fund and AHFC offsets)	41.8	41.8	41.8	41.8	41.8	41.8	41.8	41.8	41.8	41.8	
Capital Budget	85.4	85.4	85.4	85.4	85.4	85.4	85.4	85.4	85.4	85.4	
State Match for Loan Programs (Water, Sewer, etc.)	17.2	17.2	17.2	17.2	17.2	17.2	17.2	17.2	17.2	17.2	
Other #1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Total General Fund Expenditures:	3,444.1	3,489.0	3,535.1	3,582.3	3,631.1	3,681.1	3,732.0	3,784.3	3,837.9	3,892.5	
Budget (Deficit)/Surplus	(2,011.4)	(2,033.0)	(2,118.8)	(2,160.9)	(2,206.4)	(2,267.3)	(2,325.9)	(2,379.6)	(2,437.5)	(2,510.5)	
Transfers											
Transfer (to)/from CBR (Thru the Year)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Transfer (to)/from Alaska Income Acct (Beg of Year)	994.5	987.7	1,044.0	1,055.8	1,069.7	1,098.0	1,123.4	1,142.7	1,165.2	1,202.0	
PFDF Transfer from Earn Reserve (Beg of Year)	1,016.9	1,045.3	1,074.8	1,105.1	1,136.7	1,169.2	1,202.5	1,236.9	1,272.3	1,308.5	
PFDF Transfer from Earn Reserve (End of Year)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Total Transfers	2,011.4	2,033.0	2,118.8	2,160.9	2,206.4	2,267.3	2,325.9	2,379.6	2,437.5	2,510.5	
Difference	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	

CONSTITUTIONAL BUDGET RESERVE

	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020
TOTAL Const Budget Reserve (Beg of Year)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Oil & Gas Tax Dispute Resolutions (Thru the Year)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Transfer (to)/from APFC Alaska Income Acct (Beg of Year)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Transfer (to)/from APFC Alaska Income Acct (End of Year)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Transfer (to)/from Gen Fund (Thru the Year)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Earnings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL Const Budget Reserve (End of Year)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1

ALASKA PERMANENT FUND**Principal/Corpus**

	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020
TOTAL Principal at Cost (Beg of Year)	22,773.2	23,411.1	24,078.1	24,771.6	25,463.8	26,182.9	26,924.4	27,683.3	28,462.5	29,267.1
Dedicated Oil Revenues (Thru the Year)	131.2	130.5	125.3	120.8	117.2	113.1	109.4	106.3	103.4	100.8
Dedicated Modest Oil Revenues (Thru the Year)	40.9	47.7	42.7	40.8	39.8	35.8	32.8	29.8	27.5	25.0
Other Transfers (Amerada Hess) (End of Year)	62.4	67.3	72.4	78.0	84.1	90.6	97.6	105.1	113.1	121.7
Transfer from Alaska Income Acct to maintain 40% Balance	403.3	421.5	453.1	452.6	478.0	502.1	519.1	537.9	560.7	581.9
Statutory Inflation Proofing (End of Year)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TOTAL Principal at Cost (Ending Balance)	23,411.1	24,078.1	24,771.6	25,463.8	26,182.9	26,924.4	27,683.3	28,462.5	29,267.1	30,096.5

Alaska Income Account

	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020
TOTAL Alaska Income Acct Acct Balance (Beg of Year)	10,248.4	10,605.6	11,000.7	11,359.6	11,759.7	12,174.0	12,590.2	13,017.7	13,461.5	13,914.2
Transfer to Principal to maintain 40% Balance	(403.3)	(421.5)	(453.1)	(452.6)	(478.0)	(502.1)	(519.1)	(537.9)	(560.7)	(581.9)
Transfer (to)/from Gen Fund (Beg of Year)	(994.5)	(987.7)	(1,044.0)	(1,055.8)	(1,069.7)	(1,098.0)	(1,123.4)	(1,142.7)	(1,165.2)	(1,202.0)
Transfer (to)/from CBR (Beg of Year)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Transfer (to)/from CBR (End of Year)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PFD Transfer (to) Gen Fund (Beg of Year)	(1,016.9)	(1,045.3)	(1,074.8)	(1,105.1)	(1,136.7)	(1,169.2)	(1,202.5)	(1,236.9)	(1,272.3)	(1,308.5)
PFD Transfer (to) Gen Fund (End of Year)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest Income	z 698.9	719.8	740.1	761.8	784.1	806.8	830.0	854.0	878.7	903.5
Interest Income calculated for Inflation-Proofing the Permanent Fund Principal @ 3%	702.3	722.3	743.1	763.9	785.5	807.7	830.5	853.9	878.0	902.9
Realized Gains	z 1,482.7	1,524.9	1,570.8	1,617.7	1,665.7	1,715.0	1,763.8	1,813.4	1,863.0	1,914.6
Statutory Inflation Proofing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Operating Costs of APFC	(49.5)	(50.2)	(51.0)	(51.7)	(52.5)	(53.3)	(54.1)	(54.9)	(55.7)	(56.6)
Less Amerada Hess Settlement Earnings	z (62.4)	(67.3)	(72.4)	(78.0)	(84.1)	(90.6)	(97.6)	(105.1)	(113.1)	(121.7)
TOTAL Alaska Income Acct Balance (End of Year)	10,605.6	11,000.7	11,359.6	11,759.7	12,174.0	12,590.2	13,017.7	13,461.5	13,914.2	14,364.6

Unrealized Gains

	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020
Balance of Unrealized Gains (Beg of Year)	5,605.9	5,704.2	5,806.5	5,909.2	6,012.9	6,118.1	6,224.7	6,334.4	6,448.0	6,567.0
Current Year Unrealized Gains	z 1,581.0	1,627.2	1,673.5	1,721.4	1,770.9	1,821.6	1,873.5	1,927.0	1,982.0	2,038.1
Amount of Gains Realized	(1,482.7)	(1,524.9)	(1,570.8)	(1,617.7)	(1,665.7)	(1,715.0)	(1,763.8)	(1,813.4)	(1,863.0)	(1,914.6)
Balance Unreal Gain (End of Year)	5,704.2	5,806.5	5,909.2	6,012.9	6,118.1	6,224.7	6,334.4	6,448.0	6,567.0	6,690.5

Balance of Total Savings

	39,721.0	40,885.3	42,040.4	43,236.4	44,475.0	45,739.4	47,035.5	48,372.0	49,748.3	51,151.6
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