

Alaska State Legislature

Senate Majority Web: www.akrepublicans.org

Sponsor: HEALTH, EDUCATION & SOCIAL SERVICES

Current Version: CS SB 150 (HES)
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Fact Sheet for: Senate Bill 150

Short Title: ALASKA CHILDREN'S TRUST FUND GRANTS

Summary:

- Specifies the following criteria for awarding grants from the Alaska children's trust fund:
 - Board may not award grants to a single project or program for more than four years.
 - Board may not exceed the following amounts for the years specified: for the first year 75 percent of the first-year costs; for the second year 50 percent of the first-year costs; for the third and fourth years 25 percent of the first-year costs.
- Requires an applicant to submit and the board to consider a plan for sustainability and self-sufficiency when awarding grants.
- Allows the board to reduce or discontinue a grant awarded or distributed from the children's trust fund at any time during the grant period if the project is not being successful in accomplishing its objective, as determined by the board.

Benefits:

- Gives trustees the flexibility to set maximum grant awards.
- Requires accountability from grant recipients.

Background:

■ The Alaska Children's Trust was created by the Legislature in 1988 to help fund programs around the state aimed at preventing child abuse and neglect. Under current law, the trust may spend the net income earned by the trust to fund community based prevention programs. However, current statute limits the size of grants to \$50,000 and provides a specific formula for funding grants.