



# Alaska State Legislature

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**Sponsor:** Senator Bert Stedman

**Current Version:** SB 145

**Contact:** Tim Barry, 465-3873

## Fact Sheet for: Senate Bill 145

**Short Title:** LOANS FOR COMMERCIAL FISHING TENDERS

### Summary:

- Amends the Alaska Commercial Fishing Act to make seafood quality improvement loans available to fish tenders.

### Benefits:

- Creates the opportunity for another segment of the commercial fishing industry to join the effort to improve the quality of Alaskan seafood.
- Brings fairness to the loan program by making seafood quality improvement loans available to an important segment of the commercial fishing industry.

### Background:

- Alaska's seafood industry always strives to improve the processing, handling and quality of its product. The state provides low interest loans under its Commercial Fishing Loan Act so fishermen can upgrade equipment that improves the overall quality of the seafood. SB 145 amends the loan program so owners of fish tenders can participate in the loan program. SB 145 is supported by the Alaska Tendermen's Association.