

## HB 488 - QUESTIONS / INFORMATION REQUESTS BY MEETING DATE

compiled by Tim Benintendi, House Resources / 465-3715 / February 28, 2006

### Wed. Feb. 22<sup>nd</sup>:

- Rep. Ramras wants a schedule of effects of various multipliers of ELF if it was revised.
- Rep. Samuels wants to know if any federal rule changes would affect HB 488 in any way.
- Rep. Ramras requests that Robynn Wilson and Dan Dickinson monetize the value of the transition provisions for each producer – Conoco-Phillips, BP, and Exxon, and provide it to the committee.
- Rep. Gatto wants producers to show charts on how PPT will affect them. NOTE: Roger Marks is supposed to show this in his presentation.
- Rep. Seaton wants a slide showing PPT under a market price of \$18/bbl.
- Rep. Seaton, in reference to Figure 12 in Slide 24, asks for calculation of the varying tax/ credit amounts at \$20, \$40, \$60, \$80, and \$100/bbl. EIA Forecast Price (?).
- Reps. Gara and Kerttula submitted two pages of written questions, attached, plus a previously typed list of questions, also attached.

### Thu. Feb. 23<sup>rd</sup>:

- Rep. Holm submitted three questions in writing, attached, dated the 23<sup>rd</sup>.
- Rep. Rokeberg requested of the Tax Division a graph of the PPT rates at 30/25, 25/25, 20/25, and 15/25, each at oil market prices of \$20, \$40, and \$60/bbl.
- Several House members asked Roger Marks to generate a sliding scale (?) just after Slide #18 of his presentation.
- Rep. Gara asked for Dr. Van Muers to provide a chart based on page 17 of Van Muers' PPT document dated 2-23-06. He wants the scenario based on 30/20.
- Unknown requestor wants to a shorter term breakdown of income estimates to the state and income to the industry, based on production and price. The request was framed as follows:
- Years 2006 – 2010
  - Years 2006 – 2015
  - Years 2006 – 2020
  - Years 2006 – 2025
- The added comment was, "The numbers need to take into account dwindling production in real terms. Also include status quo."
- The requestor also wanted a similar breakdown for natural gas.

**Fri. Feb. 24<sup>th</sup>:**

No requests submitted to the committee.

**Mon. Feb. 27<sup>th</sup>:**

Rep. Berkowitz wants profit numbers on heavy oil investments from Conoco-Phillips.

Rep. Gatto wants return-on-investment figures for recent years, Alaska operations only, from Conoco-Phillips. He wants the public numbers as opposed to the private numbers.

Rep. Berkowitz wants decline information on effective tax rates from Conoco-Phillips.

Rep. Ramras wants depreciation lives in the context of high prices (same amount each Year?). If so, why not high investment in times of high oil market prices?

Rep. Kerttula wants to know what would be the production tax on FIJORD (Slide #15), Under the current ELF formula.

**Tue. Feb. 28<sup>th</sup>:**

terms Rep. Ramras wanted, by Wednesday noon (3-1-06), a comparison of ELF vs. PPT in of various tax rates. Asked of Exxon.

Rep. Gatto wants to know the penalty, profit-wise, if PPT were in place. He wants to know what penalties may exist not just from the state, but overall, incl. federal. Asked of BP.

Rep. Crawford asked for a comparison at market prices of \$12, \$24, and \$28/bbl, of impacts on company profits. Asked of BP.

natural Reps. Samuels and Crawford want BP's opinion of HB 488 as it might impact future gas operations.

BP Rep. Gara offered to give his chart with cover sheet to the committee members and to In order to illustrate a point he argued with the company.